



WORLD TRADE ORGANIZATION
ORGANISATION MONDIALE DU COMMERCE
ORGANIZACIÓN MUNDIAL DEL COMERCIO

ENHANCED INTEGRATED FRAMEWORK

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Mr Bernhard Schlachter
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Div. Reference: Ltr instructing TFM_MOU_w_Cambodia (ACAC).doc

Geneva, 13 May 2015

Dear Mr Schlachter,

Following the lapse of the deadline for the circulated approval and no objections received, I am pleased to inform you that the Cambodia Tier 2 project proposal – ACAC component reformulation – is now approved, subject to all recommendations from the EIF Trust Fund Manager (TFM) and the Executive Secretariat for the EIF (ES), with the additional four recommendations below:

1. A joint monitoring mission should be undertaken after one year of the project implementation by the ES, the TFM, SIDA and the Ministry of Commerce to assess the project implementation, especially concerning fundraising and financing assumptions and to recommend follow-up actions, if need be.
2. A fundraising and sustainability strategy should be elaborated and shared with the ES, the TFM and SIDA for comments and subsequently adopted by the ACAC Board of Directors in the first year of the project implementation.
3. The Government contribution to the ACAC in Years 4 and 5 of the business plan should be documented and shared with the ES and the TFM.
4. The recommendations set forth in the EIF Board approval letter dated 13 January 2014 as presented in the Annex remain valid.

Based on the above and on behalf of the EIF Board, I therefore instruct UNOPS as TFM to enter into a Memorandum of Understanding (MOU) with Shift 360 as the Main Implementing Entity.

The project will become effective upon signature of the MOU by both Parties, following which the first disbursement should be made for the Tier 2 project to the bank account to be provided by Shift 360.

Yours sincerely,

Ratnakar Adhikari
Executive Director
Executive Secretariat for the EIF
at the WTO

- cc H.E. Mrs Yvette Stevens, Ambassador, Chair of the EIF Board,
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